THE FADING AUSTRALIAN DREAM

40 Years of Change: Home Prices Compared to Earnings, 1981 to 2021

LEGEND City		Median house price	Median house price to annual earnings ratio	Average fulltime annual earnings (national)	Median unit price to annual earnings ratio	Median unit price
			HOUSE	*:6	UNIT	
	1981	\$78,900	5x	\$15,800	4.3x	\$67,300
Sydney	2021	\$1,333,767	14.3x	\$93,500	9.0x	\$837,262
	40-year increase	16.9x		5.9x		12.4x
	1981	\$44,000	2.8x	\$15,800	2.3x	\$36,500
Melbourne	2021	\$972,659	10.4x	\$93,500	6.7x	\$621,898
	40-year increase	22.1x		5.9x		17.0x
	1981	\$45,325	2.9x	\$15,800	3.1x	\$48,308
Brisbane	2021	\$731,392	7.8x	\$93,500	4.7x	\$437,088
	40-year increase	16.1x		5.9x		9.0x
	1981	\$43,825	2.8x	\$15,800	2.3x	\$36,004
Perth	2021	\$550,044	5.9x	\$93,500	4.3x	\$402,525
	40-year increase	12.6x		5.9x		11.2x
	1981	\$39,100	2.5x	\$15,800	2.2x	\$34,334
Adelaide	2021	\$591,558	6.3x	\$93,500	4.0x	\$372,520
	40-year increase	15.1x		5.9x		10.8x
	1981	\$57,750	2.5x	\$15,800	2.2x	\$43,963
Canberra	2021	\$985,040	10.5x	\$93,500	5.9x	\$547,484
	40-year increase	17.1x		5.9x		12.5x
	1981	\$37,100	2.3x	\$15,800	2.1x	\$33,000*
Hobart	2021	\$726,955	7.8x	\$93,500	5.9x	\$555,552
	40-year increase	19.6x		5.9x		16.8x

Deferences

