Australia's Income and Wealth Distribution

mccrindle



Average full-time annual earnings **\$97.510**



Median Australian house price $$1,008,988 \Rightarrow 10.3x \text{ earnings}$

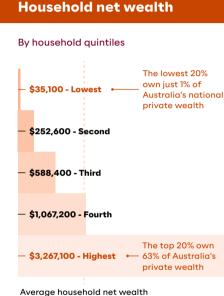


Median Australian unit price $\$596,771 \Rightarrow 6.1x$ earnings

Annual household income









The average earnings of the top 20% are 12x the average earnings of the bottom 20%

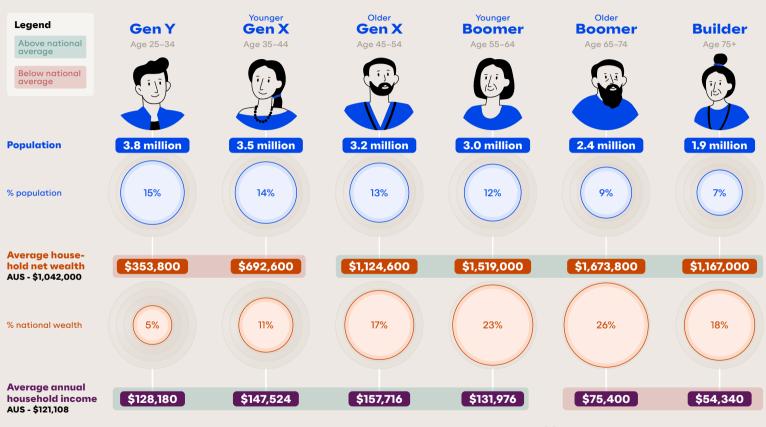


The wealth of the average household in the top 20% is **93x** the average wealth of those in the bottom 20%

\$1.042.000



Income and Wealth by Generation



⊚ ⊕ McCrindle 2023 | **Source:** ABS, Domain House Price Report